

# *Feltl and Company*

SECURITIES BROKERAGE AND INVESTMENT BANKING

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## PENNY STOCK EXEMPTION REQUEST

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Any stock priced under \$5 per share and trades on the OTCBB or Pink Sheets is considered a Penny Stock, unless it qualifies for an exemption. \_\_\_\_\_ (Stock Symbol) is exempt by one of the following requirements:

- \_\_\_\_\_ The company has an average annual revenue of \$6,000,000 or more for the past three years; or
- \_\_\_\_\_ Current net tangible assets of \$2,000,000 or more if the company has been in operation for more than 3 years; or
- \_\_\_\_\_ Current net tangible assets of \$5,000,000 or more if the company has been in operation for less than 3 years.

**Attached to this request is a recent (within the last 12 months) audited copy of the company's financials that verifies this exception.**

\_\_\_\_\_  
Registered Representative's Signature (R.R. No.)

Date: \_\_\_\_\_

**APPROVED:**

Sales Manager: \_\_\_\_\_

Date: \_\_\_\_\_

Compliance: \_\_\_\_\_

Date: \_\_\_\_\_